



# St Swithin's Walcot

For the display of God's splendour

20 January 2022

Dear St Swithin's church family,

## **Making the Vision Real**

As we tentatively edge out of the challenging season we've all been in, so we want to put in place some plans for the future. We believe that St Swithin's primary purpose is to display God's Splendour to a needy world, and to join in God's mission as a thriving church here in Walcot.

We have been humbled by your continued generosity and willingness to give during the last couple of years, as this has enabled us to continue to minister both within and outside the church walls. As we spend a year 'walking by the Spirit' so we believe the time is right to develop and invest for the future and the PCC has agreed a plan to begin to bring this to life. (The PCC has agreed six priority areas this year, Youth and Children, Justice, Evangelism, Snow Hill Outreach, Utilising our Building and Redeveloping St Swithin's)

Any request for giving is underpinned by deep thankfulness for God's provision in the past, gratitude for each other today and request for His continuing blessing and direction for us into the future. The church is nowhere unless we are *listening to God and discerning His Call* and finding people who want to bring God's resurrection life..

## **Finance Overview**

As a PCC we have agreed a budget for 2022 where expenditure exceeds income at this stage. The enclosed (Appendix) is a summary of two scenarios where we either appoint new staff on a part-time (Budget A) or full-time basis (Budget B) and how that effects our overall financial position.

We have reserves set aside to cover half the gap, but we're asking you to give so that we can match our local giving with using our reserves to bridge the potential shortfall. Of the regular 80 adult givers this would equate to either giving £287 or £461 per annum extra.

|          |           |                   | Extra p week | Extra p year |
|----------|-----------|-------------------|--------------|--------------|
| Budget A | part-time | £45,000 shortfall | £6           | £287         |
| Budget B | full-time | £74,000 shortfall | £9           | £461         |

### **A Time to give – Why?**

In the light of the forecasts we are asking you to consider whether you are in a position to give more in 2022, either by adjusting the amount you give each month or as a one-off gift. We would love you to consider this prayerfully, but offer whatever you can joyfully as one of the sets of our values are *sacrifice and generosity* together.

Everyone's circumstances are different, there will be many within the church community who are having significant financial struggles, but there will be some who could and would like to give more. All of us can give something, however large or small. Anything you give makes a difference and all that we do as a church is because of your giving. If you are not already giving in a regular way, we would encourage you to set up a standing order

In essence the money will go to;-

- Develop the ministry and mission of the church (Ops Manager, Children and Youth posts)
- Developing the next phase of the Church building.

### **How can you respond?**

Please pray. Please get behind the leaders across the church either through your time, encouragement or support. Please also give financially what you 'have resolved in your heart to give'.

- Make a bank transfer (Nat West Acc No 50935208, Sort Code 60-02-05)
- Enclose a cheque in an envelope to the office (For attention of treasurer)
- Adjust or set up a bank mandate (notifying Nicola Stuffins of the change)
- Mark the payment as **'2022 Vision'**

If you could notify our Treasurer ([nicola.stuffins@btinternet.com](mailto:nicola.stuffins@btinternet.com)) of any changes **by Friday 25<sup>th</sup> February** that would be much appreciated.

With our thanks for your encouragement, prayers and support

|                  |                  |
|------------------|------------------|
| Nicola Stuffins  | Acting Treasurer |
| Alastair Gibson  | Warden           |
| Becs Armstrong   | Warden           |
| Rev Tim Gleghorn | Rector           |

# Appendix

| <b>PCC 2022 BUDGET</b>  |  |  |  |
|---|--|--|--|
| Budget approved with two assumptions.                                     |  |  |  |
| Budget A - 3 new part-time staff from 1 April 2022                        |  |  |  |
| Budget B - 3 new full-time staff from 1 April 2022                        |  |  |  |
| Other increased costs and income reductions are the same for both budgets |  |  |  |
| Both budgets result in a net shortfall                                    |  |  |  |
|   |  | Budget A - Part-time staff<br>variance to 2021<br>Forecast | Budget B - Part-time staff<br>variance to 2021<br>Forecast |
| <u>Increased Costs</u>  |  |  |  |
| Staff   |  | (7,380)  | (35,232)   |
| Running costs - largely gas/electricity                                   |  | (4,831)  | (4,831)  |
| Parish Share  |  | (4,937)  | (4,937)  |
| Technology upgrade  |  | (1,250)  | (1,250)  |
| Other costs   |  | (857)  | (857)  |
|   |  | (19,255)   | (47,107)   |
| <u>Reduced Income</u>   |  |  |  |
| Reduction in regular giving & tax recovered                               |  | (10,283)   | (10,283)   |
| Furlough Funding ends   |  | (6,949)  | (6,949)  |
| One-off grant from Church House trust not assumed                         |  | (4,000)  | (4,000)  |
| Other income reductions   |  | (1,133)  | (1,133)  |
|   |  | (22,365)   | (22,365)   |
| Increased letting income to 2019 rate                                     |  | 4,742  | 4,742  |
| End of Worship Pastor funding from gifts                                  |  | (9,000)  | (9,000)  |
|   |  |  |  |
| Net Shortfall   |  | (45,878)   | (73,730)   |
| <b>Shortfall to be funded by:</b>   |  |  |  |
|   |  |  |  |
| <b>50% from PCC General Reserves</b>                                      |  | <b>22,939</b>  | <b>36,865</b>  |
| <b>50% from regular Adult Church membership (80 people)</b>               |  | <b>22,939</b>  | <b>36,865</b>  |
| <b>Equivalent to:</b>   |  |  |  |
| <b>per annum</b>  |  | <b>287</b>   | <b>461</b>   |
| <b>per month</b>  |  | <b>24</b>  | <b>38</b>  |
| <b>per week</b>   |  | <b>6</b>   | <b>9</b>   |