

## **APCM Meeting 28<sup>th</sup> April 2024**

Chair: Tim Gleghorn

Acting Secretary: Anne Cameron

Apologies: Catherine Harrison-Smith, Stephen and Rosemary Bird

Meeting started: 11:20

1. Tim thanked everyone for attending and the apologies were noted.
2. The minutes from last year were proposed to be accepted without edit by Hannah Dawes and seconded by Tom Natt; this was agreed unanimously.

Matters arising:

David Chambers shared that during the past year Castlevie Accounting have taken over as the church's Independent Examiners.

3. Tim thanked Catherine Harrison-Smith for her service to the PCC as she is stepping down. There was one person standing for election to the PCC.

Fay Breed was proposed by Rebecca Armstrong and seconded by Penny Gibson. Fay was voted onto the PCC unanimously.

4. David Chambers gave a brief summary of the finances; the full report is available online or on paper from the office and David is happy to answer any questions on this.

Highlights of the report:

During the past year the church has adopted a new financial system and online finance package and also a new card donation machine which is at the back of church. The new system has enabled clearer reporting to the PCC. Thanks were noted to Sheila Andrews for her bookwork during the week and to Bryony for chasing invoices.

Other Finance comments:

David shared that  $\frac{3}{4}$  of the church's income comes from direct giving to the church. David thanked those who give and also those who have completed a Gift Aid form; people were encouraged to consider giving to the church if they aren't already doing this and to complete a Gift Aid form if able to do so. Over the past year £21 000 has been raised from letting out the church building, and £18,000 from letting out Church House; thanks were expressed to Sandy Gooding and the other trustees for overseeing this.

The church's annual expenditure is running at £226,000 and income is running at £200,000. The hope is to balance the budget in 2025.

Over the past year the PCC has agreed two priorities for the church finances: to reduce the annual operating deficit and invest £100,000 on improvements to the church building in 2024/25, which will include work on the external

windows, installing LED lighting and replacing the floor in the crypt. David proposed that we appoint Castleview Accounting as our Independent Examiners after swapping to them part way through the previous year. This was seconded by Alistair Gibson and voted through unanimously.

5. Tim noted our huge thanks to David for all of his hard work on the finances in the past year.
6. Questions: There were no questions on the finance report.

Meeting ended: 11:40.